

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

AUSTIN COUNTY APPRAISAL DIST
906 E AMELIA
BELLVILLE TX 77418

979-865-9124

austincad@gmail.com

MEXCO ENERGY CORPORATION
PO BOX 10502
MIDLAND TX 79702-7502

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APPRAISAL YEAR 2026 THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/23/2026 AT: 9:00 AM AUSTIN COUNTY APPRAISAL DIST 906 E AMELIA BELLVILLE TX 77418 QUESTIONS CONCERNING MINERAL VALUES, CONTACT PRITCHARD & ABBOTT AT 832-243-9600 Protest Deadline: 6-01-2026 ARB Hearing: 6-23-2026 Owner: 502862 797 VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 50	50	Lease: 1118 Type: REAL Owner #: 502862
FM RD	C 50	50	Legal: WATERFLOOD UNIT #1 TR 1
SPEC RD/BRIDGE	C 50	50	ENHANCED ENERGY
BELLVILLE ISD	C 50	50	AB 101 W C WHITE SUR
BELLVILLE HOSP	C 50	50	RRC 8909
AUSTIN CO PREC1	C 50	50	.000156 Royalty Interest
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			Category: G1
HB1984: The Appraised value of \$50 in 2026 as compared to \$10 in 2021 is a 400.00% increase.			Railroad #: 8909
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	30	20	30
FM RD	30	20	30
SPEC RD/BRIDGE	30	20	30
BELLVILLE ISD	30	20	30
BELLVILLE HOSP	30	20	30
AUSTIN CO PREC1	30	20	30

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

GREG COOK
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY	C	430	70	Lease: 600318	Type: REAL Owner #: 502862
FM RD	C	430	70	Legal: WATERFLOOD UNIT #2 TR 2	
SPEC RD/BRIDGE	C	430	70	ENHANCED ENERGY	
BELLVILLE ISD	C	430	70	AB 101 W C WHITE SUR	
BELLVILLE HOSP	C	430	70	RRC 8909	
AUSTIN CO PREC1	C	430	70		
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED		.000156 Royalty Interest	
		HB1984: The Appraised value of \$70 in 2026 as compared to \$20 in 2021 is a 250.00% increase.		Category: G1	
				Railroad #: 8910	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	30	40	30		
FM RD	30	40	30		
SPEC RD/BRIDGE	30	40	30		
BELLVILLE ISD	30	40	30		
BELLVILLE HOSP	30	40	30		
AUSTIN CO PREC1	30	40	30		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY		10	10	Lease: 600333	Type: REAL Owner #: 502862
FM RD		10	10	Legal: RB MIOCENE UNIT #3 TR 2	
SPEC RD/BRIDGE		10	10	ENHANCED ENERGY	
BELLVILLE ISD		10	10	AB 101 W C WHITE SUR	
BELLVILLE HOSP		10	10	RRC 27902	
AUSTIN CO PREC1		10	10		
No 2021 Hist				.000156 Royalty Interest	
				Category: G1	
				Railroad #: 27902	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	0	10		
FM RD	10	0	10		
SPEC RD/BRIDGE	10	0	10		
BELLVILLE ISD	10	0	10		
BELLVILLE HOSP	10	0	10		
AUSTIN CO PREC1	10	0	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY	C	110	100	Lease: 600360	Type: REAL Owner #: 502862
FM RD	C	110	100	Legal: WATERFLOOD UNIT #1 TR 30	
SPEC RD/BRIDGE	C	110	100	ENHANCED ENERGY	
BELLVILLE ISD	C	110	100	AB 101 W C WHITE SUR	
BELLVILLE HOSP	C	110	100	RRC 8909	
AUSTIN CO PREC1	C	110	100		
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED		.000156 Royalty Interest	
		HB1984: The Appraised value of \$100 in 2026 as compared to \$10 in 2021 is a 900.00% increase.		Category: G1	
				Railroad #: 8909	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	40	50	50		
FM RD	40	50	50		
SPEC RD/BRIDGE	40	50	50		
BELLVILLE ISD	40	50	50		
BELLVILLE HOSP	40	50	50		
AUSTIN CO PREC1	40	50	50		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	130	70	Lease: 600686 Type: REAL Owner #: 502862
FM RD	130	70	Legal: RACCOON BND UWX OIL NO 2-1
SPEC RD/BRIDGE	130	70	ORX RESOURCES, L.L.C
BELLVILLE ISD	130	70	AB 101 W C WHITE SUR
BELLVILLE HOSP	130	70	RRC 25454
AUSTIN CO PREC1	130	70	
HB1984: The Appraised value of \$70 in 2026 as compared to \$190 in 2021 is a 63.16% decrease.			.000099 Royalty Interest Category: G1 Railroad #: 25454
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	130	0	70
FM RD	130	0	70
SPEC RD/BRIDGE	130	0	70
BELLVILLE ISD	130	0	70
BELLVILLE HOSP	130	0	70
AUSTIN CO PREC1	130	0	70

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 10	20	Lease: 600701 Type: REAL Owner #: 502862
FM RD	C 10	20	Legal: RACCOON BND UWX OIL UN NO 5-1
SPEC RD/BRIDGE	C 10	20	ORX RESOURCES, L.L.C
BELLVILLE ISD	C 10	20	AB 101 W C WHITE SUR
BELLVILLE HOSP	C 10	20	RRC 25625
AUSTIN CO PREC1	C 10	20	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist			.000006 Royalty Interest Category: G1 Railroad #: 25625
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	10	10	10
FM RD	10	10	10
SPEC RD/BRIDGE	10	10	10
BELLVILLE ISD	10	10	10
BELLVILLE HOSP	10	10	10
AUSTIN CO PREC1	10	10	10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 520	520	Lease: 600721 Type: REAL Owner #: 502862
FM RD	C 520	520	Legal: WOODLEY R B W#84,92
SPEC RD/BRIDGE	C 520	520	ENHANCED ENERGY
BELLVILLE ISD	C 520	520	AB 101 W C WHITE SUR
BELLVILLE HOSP	C 520	520	RRC 8876
AUSTIN CO PREC1	C 520	520	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$520 in 2026 as compared to \$190 in 2021 is a 173.68% increase.			.000156 Royalty Interest Category: G1 Railroad #: 8876
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	350	110	410
FM RD	350	110	410
SPEC RD/BRIDGE	350	110	410
BELLVILLE ISD	350	110	410
BELLVILLE HOSP	350	110	410
AUSTIN CO PREC1	350	110	410

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	10	10	Lease: 600728 Type: REAL Owner #: 502862
FM RD	10	10	Legal: RACCOON BEND UWX OIL UN NO 2-3
SPEC RD/BRIDGE	10	10	ORX RESOURCES, L.L.C
BELLVILLE ISD	10	10	AB 101 WHITE W C SUR
BELLVILLE HOSP	10	10	RRC 26383
AUSTIN CO PREC1	10	10	
HB1984: The Appraised value of \$10 in 2026 as compared to \$20 in 2021 is a 50.00% decrease.			.000099 Royalty Interest Category: G1 Railroad #: 26383
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	10	0	10
FM RD	10	0	10
SPEC RD/BRIDGE	10	0	10
BELLVILLE ISD	10	0	10
BELLVILLE HOSP	10	0	10
AUSTIN CO PREC1	10	0	10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	30	30	Lease: 600735 Type: REAL Owner #: 502862
FM RD	30	30	Legal: THOMPSON-SHERROD OIL UNIT
SPEC RD/BRIDGE	30	30	ENHANCED ENERGY PART
BELLVILLE ISD	30	30	AB 101 WHITE, WC
BELLVILLE HOSP	30	30	RRC# 26899
AUSTIN CO PREC1	30	30	
HB1984: The Appraised value of \$30 in 2026 as compared to \$10 in 2021 is a 200.00% increase.			.000078 Royalty Interest Category: G1 Railroad #: 26899
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	30	0	30
FM RD	30	0	30
SPEC RD/BRIDGE	30	0	30
BELLVILLE ISD	30	0	30
BELLVILLE HOSP	30	0	30
AUSTIN CO PREC1	30	0	30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 190	150	Lease: 600736 Type: REAL Owner #: 502862
FM RD	C 190	150	Legal: THOMPSON, R W W#36
SPEC RD/BRIDGE	C 190	150	ENHANCED ENERGY PART
BELLVILLE ISD	C 190	150	AB 101 WHITE, WC
BELLVILLE HOSP	C 190	150	RRC# 278799
AUSTIN CO PREC1	C 190	150	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$150 in 2026 as compared to \$60 in 2021 is a 150.00% increase.			.000156 Royalty Interest Category: G1 Railroad #: 26907
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	50	90	60
FM RD	50	90	60
SPEC RD/BRIDGE	50	90	60
BELLVILLE ISD	50	90	60
BELLVILLE HOSP	50	90	60
AUSTIN CO PREC1	50	90	60

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 300	190	Lease: 600750 Type: REAL Owner #: 502862
FM RD	C 300	190	Legal: WOODLEY R B
SPEC RD/BRIDGE	C 300	190	ENHANCED ENERGY PART
BELLVILLE ISD	C 300	190	AB 46 HARVEY W
BELLVILLE HOSP	C 300	190	RRC#27900
AUSTIN CO PREC1	C 300	190	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			.000156 Royalty Interest
HB1984: The Appraised value of \$190 in 2026 as compared to \$90 in 2021 is a 111.11% increase.			Category: G1
			Railroad #: 27900
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	120	50	140
FM RD	120	50	140
SPEC RD/BRIDGE	120	50	140
BELLVILLE ISD	120	50	140
BELLVILLE HOSP	120	50	140
AUSTIN CO PREC1	120	50	140

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable
COUNTY	810	370	850
FM RD	810	370	850
SPEC RD/BRIDGE	810	370	850
BELLVILLE ISD	810	370	850
BELLVILLE HOSP	810	370	850
AUSTIN CO PREC1	810	370	850

